

Fortnightly Report

SIDBI – PMU Odisha

Period – 16th -31st January, 2023

**Project Progress Report – Fortnightly**

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| **SIDBI State PMU – MSMEs** | |
| **Location: Bhubaneswar**  **Month & Year: January, 2023**  **Fortnight Ending: 31st January, 2023** | **Report Summary**  This Report includes the activities carried out by SIDBI - PMU for the  Facilitation of MSME Ecosystem in the State of Odisha |

**Team Deployment Status**

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| **Team** | | | |
| **SN** | **Designation** | **Name of Resource** | **Deployment Date** |
| 1 | PMU Manager | Dillip Kumar Panigrahi | 4th April 2022 |
| 2 | Business Analyst | Mahima Prasad Sahoo | 28th March 2022 |

**Details of State & SIDBI Nodal Connect:**

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**Activities performed by PMU during fortnight ending 31st January, 2023**

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| **Activity** | **Details of activities carried out** |
| **General Activities to facilitate project implementation** | |
| * **1. Meeting with Stakeholders:** * On 16th January 2023, a meeting was held at the AIEBA conference hall with members of the association of Industrial Entrepreneurs of Bhubaneswar (AIEBA) to understand their current operational modality and future activities, as well as the support needed to improve the overall performance of the association to transform them into a strong service provider at cluster level. * In continuation to the meeting, the Secretary AIEBA highlighted the required activities for the upliftment of the member units, such as the establishment of a common facility center for precision engineering manufacturing, knowledge dissemination on the newly notified policies, and empowering the members of association to provide handholding support to the budding entrepreneurs and etc. * On 17th January, 2023, team attended a virtual meeting of ODOP -DEH coordination with the states and UTs, where the review and progress of the ODOP-DEH initiative and next steps and actions items were discussed. * Had a discussion with the Deputy Secretary, Finance Department, on 18th January 2023, to reschedule the consultation meeting with the potential department such as Agriculture & Farmers Welfare Department, Handlooms, Textiles & Handicraft Department, Skill Development & Technical Education Department and Tourism Department which had been postponed previously. * The team had a meeting with the DGM, SIDBI, BO to appraise the last fortnight’s activities and planned activities for this fortnight. * The team attended the startup outreach programme “PRAVARTAN” on 21st January, 2023, at O-Hub, which was organised by SIDBI, BO in association with Udyami Odisha. * A meeting was called by the Principal Secretary on 21st January, 2023 on his office to discuss on district wise present status on Udyam registered unit as well as their details to prepare a road map for achieving target for ZED certifications as well as future sector specific interventions. * On 23rd January 2023, a virtual meting was held with the members of NOCCI to understand their current operational modality and upcoming activities, as well as the support needed to improve the overall performance of the association as a local service provider at cluster level. * A virtual meeting was held on 31st January, 2023, with the proprietors of foundry units in Odisha to understand their current operational modalities, value chain, technology used, and challenges faced by the units, and support required to improve the current value chain. | |
| * **2. Secondary & Primary Research** – * As directed by the Principal Secretary, MSME Department, the team is currently compiling data of Udyam registered units in Odisha, as well as their details, in order to prepare a road map for achieving the states ZED Certifications target of 1930 by March, 2023. * Studying the foundry sector value chain to understand the requirement for enhancement of business of the foundry units in Odisha. | |
| * **3. SCDF**: * Industry Department has submitted two more DPRs to the Finance Department, one for a 6445 Capacity workers’ hostel at Deras worth **Rs. 361.44 Cr** and another for a 2000 capacity workers’ worth **Rs. 97.99 Cr.** hostel at Khurda * Finance Department received the letter of intent from SIDBI, RO for the approved project worth **Rs. 211.52** Cr. * The team submitted a PPT to the finance department pertaining to possible projects for potential departments like Agriculture & Farmers Welfare Department, Handlooms, Textiles & Handicraft Department, Skill Development & Technical Education Department and Tourism Department * The team submitted a tentative work plan to the finance department as stipulated by HPC. | |
| * **4. Convergence of Schemes:** * The PMU team is currently working on a strategy document for the State to achieve the ZED certification target of 1930 given by Central Govt. The data collection for Udyam registration has already been initiated and shall be completed by 1st week of February | |
| * **5. Holistic Cluster Development –** * Based on the pilot survey information, a comprehensive format for the baseline survey for Khadi Institutions has been developed and submitted to the Secretary OKVIB. | |
| * **6. Capacity Building–** * The team is currently working closely with DGM, SIDBI to conduct various capacity building and knowledge dissemination workshop for various industry associations such as Exposure Visit, Knowledge Dissemination Workshops on New Policies, Workshop of Defense Sector Engineering, MSME Ted Talks, Promoting Entrepreneurship Education in the State and Green Financing. | |
| * **7. MSME Financing:** * A request letter has been submitted on behalf of the CGTMSE to the Principal Secretary, MSME Department, for an invitation to the state level bankers committee meeting for the dissemination of information to bankers about the CGTMSE extended credit guarantee proposal. * The team is planning Bankers- Entrepreneurs Meet for the Cuttack Filigree Cluster, a date has to be confirmed by the association on this regard. * A meeting was held between the Additional Secretary, MSME Department, and Business Head East, RXIL to expedite the process of operationalizing the TReDS platform in the state * A preliminary discussion was held with the NOCCI to commission an Industrial Park Level MoU with SIDBI to facilitate credit flow. | |

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| **Actionable and Support required** |
| 1. Meeting with CGTMSE and State Level Bankers is to be finalized by MSME Department. |
| **Activities Way forward** |
| 1. Organizing meeting with the members of CIIIWN, NOCCI, AIEBA and DGM, SIDBI to finalize possible area of collaboration among SIDBI and the Industry Associations. 2. Meeting with Invoice Mart and M1Excahne to expedite the MoU process for TReDS |

**Contact us**

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**Small Industries Development Bank of India (SIDBI),** established under an Act of Parliament in 1990, acts as the Principal Financial Institution for Promotion, Financing and Development of the Micro, Small and Medium Enterprise (MSME) sector as well as for co-ordination of functions of institutions engaged in similar activities. In the context of the changing MSME lending landscape, the role of SIDBI has been realigned through adoption of SIDBI Vision 2.0 which envisages an integrated credit and development support role of the Bank by being a thought leader, adopting a credit-plus approach, creating a multiplier effect and serving as an aggregator in MSME space.





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